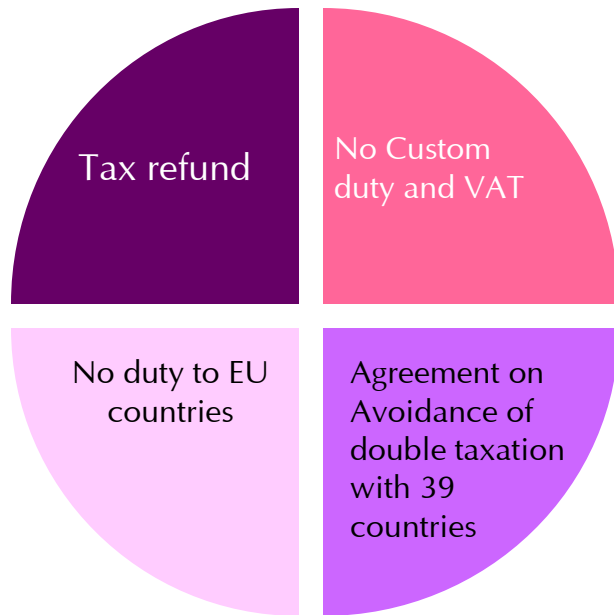


Export, import opportunities



Goods imported from overseas to a free zone shall be exempt from the levy of import tax, customs duties, VAT and excise tax; for Mongolian goods brought into a free zone from the customs territory the export tax shall be charged if levied, but VAT shall be refunded,

Goods exiting free zone for overseas shall be exempt from the levy of export tax, customs duties, VAT and excise tax.

Joining WTO in 1978 Mongolia gained an opportunity to export 7200 named goods to EU countries with soft conditions or without any tariff restrictions.

The Government of Mongolia concluded "Agreement on Avoidance of double taxation" with 33 countries and "Investment protection and Mutual protection Agreement" with 39 countries.

FAVORABLE CONDITIONS

Location:

“Zamyn-Uud” free zone situates on the main geographical location of trade that connects Euro-Asia.
-An international road network Zamyn-Uud-Ulaanbaatar-Altanbulag /AN-3/ that connects Asia and Europe planned to go through the territory of “Zamyn-Uud” free zone.

Market:

63.4 percent of total foreign trade of Mongolia is made with China and 90 percent of import, 80 percent of export of total commodity turnover with China transits through Zamyn-Uud port.

Timing:

Highway connecting Euro-Asia via Mongolia is shorter by 350 hours than the analogous sea way. Railroad connecting Moscow-Beijing via Mongolia is shorter by 1140 km than the road via Manchuria making Zamyn-Uud the shortest way connecting Euro-Asia.