

Article 23. Relief and Exemption from Land Fees

23.1. An economic entity engaged in trade, tourism, or hotel /hospitality/ services shall be fully exempt from land fees in terms of land used or possessed in such free zone during the first 5 years of its operation and 50 percent exempt during the subsequent 3 years.

23.2. An economic entity engaged in such infrastructure or production in a free zone as energy source, heat source, engineering network, pure water supply, sanitary system, auto road, railway, airport, communications network etc. shall be fully exempt from land fees in terms of land used or possessed in such free zone during the first 10 years of its operation together with its branch.

23.3. A Mongolia or foreign nationals, legal person having a land use or land possession agreement in a free zone may also be subject to relief for a specific period of time in consideration of such person's status of performance of obligations borne in respect of effective land use, possession, or protection.

23.4 The Government shall determine the duration and percentage of such relief referred to in Section 23.3 of this Law.